

Stock code: 000301 Stock abbreviation: Eastern Shenghong Announcement number: 2024-064
Bond code: 127030 Bond abbreviation: Shenghong Convertible Bond

Jiangsu Eastern Shenghong Co., Ltd.

Announcement on the Change of the Chief Financial Officer

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false representations, misleading statements or material omissions.

I. Resignation of Chief Financial Officer

Jiangsu Eastern Shenghong Co., Ltd. (hereinafter referred to as the "Company") recently received a resignation letter from Mr. Qiu Hairong, the Company's director, deputy general manager, and chief financial officer. Due to work adjustments, Mr. Qiu Hairong has applied to resign from his positions as deputy general manager and chief financial officer. He will continue to serve as a director and a member of the Board's Strategic Committee. His resignation has taken effect from the date the resignation letter was delivered to the Board of Directors.

As of the date of this announcement, Mr. Qiu Hairong holds 739,500 shares of the Company. The Company will manage his shares strictly in accordance with the "Self-Regulatory Guidelines No. 1 for Listed Companies on the Shenzhen Stock Exchange - Standardized Operation of Main Board Listed Companies" and other relevant laws, regulations, normative documents, and commitments.

II. Appointment of the Successor

On October 18, 2024, the Company held the 20th meeting of the 9th Board of Directors, during which the proposal for the appointment of a chief financial officer was reviewed and approved. Upon nomination by the Chairman and General Manager of the Company, and after the Audit Committee and the Nomination Committee of the Board of Directors conducted their respective reviews, the Board of Directors agreed to appoint Mr. Yang Tianwei, the deputy general manager, as the chief financial officer of the Company. His term of office will begin from the date of approval at this Board meeting until the ninth Board of Directors' term expires. Mr. Yang Tianwei's resume is attached.

Mr. Yang Tianwei possesses the necessary professional knowledge and extensive experience in finance, making him qualified to serve as a senior management in a listed company. His qualifications meet the requirements for senior management in listed companies, and he does not fall under any prohibitive conditions as outlined in the "Company Law," "Self-Regulatory Guidelines No. 1 for Listed Companies on the Shenzhen Stock Exchange - Standardized Operation of Main Board Listed Companies," or the "Articles of Association." There are no circumstances that would harm the interests of the Company or its shareholders, particularly those of minority shareholders.

This is hereby announced.

Jiangsu Eastern Shenghong Co., Ltd.

Board of Directors

October 18, 2024

Attachment:

Personal Resume

Name: Yang Tianwei

Gender: Male

Date of Birth: February, 1981

Ethnicity: Han

Nationality: Chinese

No permanent residency abroad

Political Affiliation: Communist Party Member

Education: Bachelor's Degree in Accounting and Finance

Work Experience:

- Sept 2004 - Oct 2007: Tax Manager of the Tax Department at Zhongrui Yuehua Certified Public Accountants (Special General Partnership)

- Oct 2007 - Apr 2010: Tax Manager of the Tax Department at PricewaterhouseCoopers Zhongtian Certified Public Accountants (Special General Partnership)

- Apr 2010 - Dec 2013: Deputy Tax Manager at the Accounting Management Department of Sinochem Corporation

- Dec 2013 - Dec 2014: Assistant General Manager of the Finance Department at Sinochem Petroleum Exploration and Development Co., Ltd.

- Jan 2015 - Jun 2017: Deputy Director of Finance and Chief Financial Officer at Emerald Energy PLC in Colombia

- Jun 2017 - Apr 2020: Deputy Director of Finance at the Energy Division of Sinochem Group Co., Ltd.

- Apr 2020 - Jun 2024: Employee Representative Supervisor and Chief Financial Officer at Syngenta Group Co., Ltd.

- Since Jul 2024: Deputy General Manager of the Company

- Since Oct 2024: Chief Financial Officer of the Company

Mr. Yang Tianwei meets the qualifications required for senior management in listed companies as stipulated by the “Company Law” and other laws, regulations, normative documents, and the Articles of Association. He has no associated relationships with shareholders holding over 5% of the Company’s shares, actual controllers, or the Company’s directors, supervisors, and senior management. He has not received administrative penalties from the China Securities Regulatory Commission or public reprimands from the stock exchange in the past three years, nor has he been the subject of criminal investigation by judicial authorities or regulatory inspections by the China Securities Regulatory Commission, and there are no explicit conclusions regarding such matters. He is not a person subject to enforcement for dishonesty and does not hold any shares in the Company

as of the date of this announcement.