

Ticker: 000301
Bond code: 127030

Abbreviation: Eastern Shenghong
Bond abbreviation: Shenghong Convertible Bond

Announcement No.: 2023-098

Jiangsu Eastern Shenghong Co., Ltd.

2023 Q3 Report

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false representations, misleading statements or material omissions.

Tips:

1. The Board of Directors, Supervisory Committee, directors, supervisors and senior management of the Company undertake that the information presented in this report is true, accurate and complete, and there are no false representations, misleading statements or material omissions and bear individual and joint-and-several liabilities.
2. The legal representative of the Company, the chief accountant and the accounting principal of the accounting institution (person in charge of accounting) state that: they ensure that the financial information in the quarterly report is true, accurate and complete.
3. Whether Q3 report is audited

Yes No

I. Main financial data

(I) Key accounting data and financial indicators

Whether the Company needs retrospective adjustment or restatement of prior years' accounting data

Yes No

	This reporting period (2023.07-09)	Increase or decrease YoY	Year-to-End period (2023.01-09)	Year-to-End period increase or decrease YoY
Revenue (RMB)	37,742,549,597.84	129.22%	103,642,442,658.51	121.89%
Net profit attributable to shareholders of listed company (RMB)	798,226,486.67	1,457.58%	2,478,710,047.65	57.15%
Net profit attributable to shareholders of listed company after deduction of	493,202,669.31	206.64%	2,052,858,370.81	81.14%

non-recurring profit and loss (RMB)				
Net cash flows from operating activities (RMB)	-	-	6,021,730,817.14	88.17%
Basic earnings per share (RMB/share)	0.12	1,363.16%	0.37	42.31%
Diluted earnings per share (RMB/share)	0.11	1,335.96%	0.36	44.00%
Weighted average rate of return on net assets	2.12%	Increasing by 2.29 ppt	6.75%	Increasing by 1.33 ppt
	End of the reporting period	End of last year		Increase or decrease YoY(%)
Total assets (RMB)	187,260,488,875.27	166,511,713,405.78		12.46%
Owners' equity attributable to the shareholders of the listed company (RMB)	37,636,085,987.27	35,700,833,600.61		5.42%

(II) Items and amounts of non-recurring gains and losses
 Applicable Not applicable

Unit: RMB

Item	Amount for the reporting period	Amount of the Year-to-End period	Description
Profit or loss on disposal of non-current assets (including the write-off in accrued provision for impairment of assets)	6,306,845.25	63,630,288.03	
Government subsidies included in the current profit or loss (except for government subsidies closely related with the normal business of the Company, obtained by quota or quantity in accordance with the policies and provisions of the State)	299,400,044.16	369,434,875.09	
Profit or loss on entrusting others to invest or manage assets	0.00	-1,295,617.48	
Profit or loss on changes in fair values of financial assets held for trading and financial liabilities held for trading and investment income obtained from disposal of financial	33,879,158.52	4,382,872.47	

assets held for trading, financial liabilities held for trading and available-for-sale financial assets, except for effective hedging operations associated with the Company's normal operations			
Other non-operating income and expenses except for the above- mentioned items	16,581,329.46	70,052,914.65	
Less: affected income tax	51,248,083.58	80,458,284.12	
Affected amount of minority equity (after tax):	-104,523.55	-104,628.20	
Total	305,023,817.36	425,851,676.84	-

Other items of profit or loss subject to the definition of non-recurring profit or loss

Applicable Not applicable

The Company had no other items of profit or loss subject to the definition of non-recurring profit or loss.

Explanations on defining the non-recurring profits or losses listed in the Explanatory Announcement on Information Disclosure by Companies that Issue Securities to the Public No.1 - Non-Recurring Profit or Loss as recurring profits or losses

Applicable Not applicable

There was no case that non-recurring profit or loss listed in the Explanatory Announcement on Information Disclosure by Companies that Issue Securities to the Public No.1 - Non-Recurring Profit or Loss was defined as recurring profit or loss.

(III) Changes in key accounting data and financial indicators and reasons thereof

Applicable Not applicable

Items of the statement	September 30, 2023	December 31, 2022	YoY increase/decrease	Reasons for change
Notes receivable	142,570,327.32	91,597,634.56	55.65%	Decrease in held-to-maturity notes receivable as at the end of the period
Accounts receivable	2,105,523,029.76	694,576,855.29	203.14%	Mainly attributable to the increase in receivables from High credit rating customers
Receivable financing	282,569,467.03	121,280,859.60	132.99%	Mainly attributable to the increase in notes receivable measured at fair value through other comprehensive income held as at the end of the period
Advances to	2,967,052,702.19	409,108,480.99	625.25%	Mainly attributable to the

suppliers				increase in advances to suppliers in the current period
Other receivables	275,403,416.98	819,622,327.79	-66.40%	Mainly attributable to the recovery of Government asset transfer payment in the current period
Other current asset	656,247,928.70	1,589,003,836.83	-58.70%	Mainly attributable to decrease in value-added tax retained credit as at the end of the period
Fixed assets	107,112,583,081.20	39,953,986,703.24	168.09%	Mainly attributable to the Transfer of construction in progress
Construction in progress	26,353,117,378.44	80,121,609,139.42	-67.11%	Mainly attributable to the Transfer of construction in progress
Long-term deferred expenses	1,925,901.73	4,386,809.81	-56.10%	Mainly attributable to the amortization of long-term deferred expenses
Other non-current asset	6,305,379,941.56	4,052,697,675.69	55.58%	Mainly attributable to the increase of advances purchase for long-term asset payment
Short-term borrowings	35,785,371,421.37	26,155,359,814.42	36.82%	Mainly attributable to the increase of Current loans
Notes payable	1,017,873,864.65	2,364,309,399.89	-56.95%	Mainly attributable to the decrease of payment due and bill settlement for this period
Contract liabilities	2,729,655,142.82	1,401,254,796.06	94.80%	Mainly attributable to the advance payment guarantee for stocking during the National Day and Mid-Autumn Festival
Taxes and surcharges payable	1,101,461,106.33	421,218,281.62	161.49%	Mainly attributable to the increase of purchase tax and its surcharges for this period.
Other current liabilities	351,425,876.51	177,892,150.07	97.55%	Mainly attributable to the advance payment guarantee for stocking during the National Day and Mid-Autumn Festival
Special reserves	109,719,513.36	7,838,677.20	1299.72%	Mainly attributable to the withdrawal of special reserves for this period
Minority	-4,782,899.60	-3,307,763.67	44.60%	Mainly due to the change of

equity				non-wholly-owned subsidiary equity for this period
Items of the statement	January - September 2023	January - September 2022	YoY increase/decrease	Reasons for change
Revenue	103,642,442,658.51	46,707,970,694.28	121.89%	Mainly attributable to the increase in sales revenue of projects put into production
Cost of sales	90,259,105,607.58	42,638,873,704.10	111.68%	Mainly attributable to the increase in sales revenue and corresponding increase in cost
Taxes and surcharges	6,633,614,056.26	168,564,937.55	3835.35%	Mainly attributable to the increase in consumption purchase tax and surcharges in the current period
Selling expenses	295,295,017.20	138,610,308.24	113.04%	Mainly attributable to the increase in employee compensation and sales warehousing in the current period
Financial expenses	2,242,874,499.45	1,469,141,476.06	52.67%	Mainly attributable to the increase in interest expense in the current period
Other income	528,572,943.12	83,519,815.70	532.87%	Mainly attributable to Increase in government subsidies for current period
Investment income	-19,233,987.43	-31,245,376.49	38.44%	Mainly attributable to the investment income from disposal of financial assets in the current period
Profit or loss from changes in fair value	6,830,700.83	16,864,101.39	-59.50%	Mainly due to the decrease in income obtained during the holding period of financial assets in the current period
Credit impairment losses	-14,196,427.74	5,531,802.22	-356.63%	Mainly due to the provision for expected credit losses on accounts receivable made during the current period
Assets impairment losses	-966,502,268.86	-185,447,417.67	421.17%	Mainly attributable to the increase in inventory impairment losses accrued in the current period
Income from asset disposal	70,898,330.78	486,324,950.16	-85.42%	Mainly attributable to the decrease in assets disposed during the current period

Non-operating income	79,282,334.93	45,984,912.40	72.41%	Mainly attributable to the increase in compensation payments during the current period
Income tax expenses	410,396,508.51	213,128,644.77	92.56%	Mainly due to the increase in profit contribution, resulting in the increase in income tax expenses

II. Shareholders

(I) Total number of common shareholders and preferred shareholders holding resumed voting rights and top 10 shareholders' holdings

Unit: share

Total of common stock shareholders as at the end of the reporting period	119,244	Total of preferred shareholders holding resumed voting rights as at the end of the reporting period	0		
Shareholding of top 10 shareholders					
Name	Nature	Shareholding ratio (%)	Number (Shares)	Number of shares with restricted conditions	Pledge, mark or blocking
Jiangsu Shenghong Technology Co., Ltd.	Domestic non-state-owned legal person	41.87%	2,768,225,540.00	0	0
Shenghong Petrochemical Group Co., Ltd.	Domestic non-state-owned legal person	15.92%	1,052,404,479.00	1,052,404,479.00	0
Shenghong (suzhou) Group Co., Ltd.	Domestic non-state-owned legal person	5.06%	334,821,428.00	0	0
Citibank, National Association	Overseas legal person	4.19%	277,000,000.00	0	0
Jiangsu Wujiang Silk Group Co., Ltd.	State-owned legal person	1.86%	122,662,170.00	0	0
Suzhou city Wujiang Dongfang State-owned Capital Investment Operation Co., Ltd.	State-owned legal person	1.46%	96,596,800.00	0	0
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	1.36%	90,211,387.00	0	0
Shanxi International Trust Co., Ltd. - SITI · Eastern Shenghong Phase II Employee Shareholding Collective Fund Trust Plan	Others	1.25%	82,522,600.00	0	0

Shanxi International Trust Co., Ltd. - SITI · Controlling Shareholder and its Affiliates of Eastern Shenghong Phase III No.2 Employee Shareholding Collective Fund Trust Plan	Others	0.99%	65,657,432.00	0	0
Xuan Yuan Private Fund Investment Management (Guangdong) Co., Ltd. - Xuan Yuan Yuan Bao No.19 Private Securities Investment Fund	Others	0.96%	63,756,084.00	0	0
Shareholding of top 10 shareholders not subject to restricted conditions for sales					
Name	Shares subject to restricted conditions	Type of shares			
		Type of shares	Quantity		
Jiangsu Shenghong Technology Co., Ltd.	2,768,225,540.00	RMB common share	2,768,225,540.00		
Shenghong (Suzhou) Group Co., Ltd.	334,821,428.00	RMB common share	334,821,428.00		
Citibank, National Association	277,000,000.00	RMB common share	277,000,000.00		
Jiangsu Wujiang Silk Group Co., Ltd.	122,662,170.00	RMB common share	122,662,170.00		
Suzhou city Wujiang Dongfang State-owned Capital Investment Operation Co., Ltd.	96,596,800.00	RMB common share	96,596,800.00		
Hong Kong Securities Clearing Company Ltd.	90,211,387.00	RMB common share	90,211,387.00		
Shanxi International Trust Co., Ltd. - SITI · Eastern Shenghong Phase II Employee Shareholding Collective Fund Trust Plan	82,522,600.00	RMB common share	82,522,600.00		
Shanxi International Trust Co., Ltd. - SITI · Controlling Shareholder and its Affiliates of Eastern Shenghong Phase III No.2 Employee Shareholding Collective Fund Trust Plan	65,657,432.00	RMB common share	65,657,432.00		
Xuan Yuan Private Fund Investment Management (Guangdong) Co., Ltd. - Xuan Yuan Yuan Bao No.19 Private Securities Investment Fund	63,756,084.00	RMB common share	63,756,084.00		
Shanxi International Trust Co., Ltd. - SITI · Eastern Shenghong Phase III Employee	58,935,155.00	RMB common share	58,935,155.00		

Shareholding Collective Fund Trust Plan			
Notes to shareholders' related relationship or acting in concert	Jiangsu Shenghong Technology Co., Ltd., Shenghong Petrochemical Group Co., Ltd. and Shenghong (Suzhou) Group Co., Ltd. are controlled by the same actual controller and are persons acting in concert. Beside this, the Company is not aware of whether there is any associated relationship among other shareholders, nor is it aware of their concerted actions.		
Description of the participation of top 10 shareholders in securities margin trading	Xuan Yuan Private Fund Investment Management (Guangdong) Co., Ltd. - Xuan Yuan Yuan Bao No.19 Private Securities Investment Fund, holds 0 share of the Company through an ordinary securities account, holds 63,756,084 shares of the Company through a credit transaction guaranteed securities account, and actually holds a total of 63,756,084 shares of the Company.		

(II) Total number of preferred shareholders and holdings of top 10 preferred shareholders

Applicable Not applicable

III. Other significant events

Applicable Not applicable

IV. Quarterly financial statements**(I) Financial statements****1. Consolidated Balance Sheet**

Prepared by: Jiangsu Eastern Shenghong Co., Ltd.

September 30, 2023

Unit: RMB

Item	September 30, 2023	December 31, 2022
Current assets:		
Cash and cash equivalents	12,617,312,398.96	12,243,627,249.26
Deposit reservation for balance		
Lending funds		
Financial assets held for trading	90,151,325.95	83,769,328.71
Derivative financial assets		
Notes receivable	142,570,327.32	91,597,634.56
Accounts receivable	2,105,523,029.76	694,576,855.29
Receivable financing	282,569,467.03	121,280,859.60
Advances to suppliers	2,967,052,702.19	409,108,480.99
Premiums receivable		
Reinsurances receivable		
Reinsurance contract reserve receivable		
Other receivables	275,403,416.98	819,622,327.79

Of which: interest receivable		
Dividends receivable		
Purchase of resale financial assets		
Inventories	19,233,573,059.15	17,533,086,586.31
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	656,247,928.70	1,589,003,836.83
Total current assets	38,370,403,656.04	33,585,673,159.34
Non-current assets:		
Loans and advances issued		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	93,919,916.00	110,741,030.96
Investment in other equity instruments	580,780,040.00	580,780,040.00
Other non-current financial assets		
Investment properties	674,118,990.35	703,380,396.54
Fixed assets	107,112,583,081.20	39,953,986,703.24
Construction in progress	26,353,117,378.44	80,121,609,139.42
Biological assets		
Oil and gas assets		
Right-of-use assets	1,503,640,519.89	1,612,861,760.99
Intangible assets	4,524,891,821.15	4,182,362,937.17
Capitalized development costs		
Goodwill	692,058,513.24	692,058,513.24
Long-term prepaid expenses	1,925,901.73	4,386,809.81
Deferred tax assets	1,047,669,115.67	911,175,239.38
Other non-current assets	6,305,379,941.56	4,052,697,675.69
Total non-current assets	148,890,085,219.23	132,926,040,246.44
Total assets	187,260,488,875.27	166,511,713,405.78
Current liabilities:		
Short-term borrowings	35,785,371,421.37	26,155,359,814.42
Borrowings from the Central Bank		
Borrowing funds		
Financial liabilities held for trading		
Derivative financial liabilities		

Notes payable	1,017,873,864.65	2,364,309,399.89
Accounts payable	15,645,013,046.91	13,169,038,472.75
Advances from customers	35,122,768.01	31,031,697.74
Contract liabilities	2,729,655,142.82	1,401,254,796.06
Financial assets sold for repurchase		
Savings absorption and interbank deposits		
Acting trading securities		
Acting underwriting securities		
Employee benefits payable	383,527,357.62	539,995,029.57
Taxes payable	1,101,461,106.33	421,218,281.62
Other payables	427,677,037.92	405,928,757.49
Of which: interest payable		
Dividends payable		
Handling charges and commissions payable		
Accounts payable reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	11,783,796,808.20	9,743,348,814.61
Other current liabilities	351,425,876.51	177,892,150.07
Total current liabilities	69,260,924,430.34	54,409,377,214.22
Non-current liabilities:		
Provision for insurance contacts		
Long-term borrowings	69,919,264,568.73	66,234,747,647.66
Bonds payable	4,314,834,642.21	4,143,110,281.98
Of which: preferred shares		
Perpetual debts		
Lease liabilities	1,395,535,034.02	1,398,029,978.09
Long-term payables	1,259,698,935.79	1,383,990,471.34
Long-term employee benefits payable		
Provisions		
Deferred income	2,292,194,694.94	2,248,454,419.59
Deferred tax liabilities	1,166,281,799.54	971,493,075.48
Other non-current liabilities	20,451,682.03	24,984,480.48
Total non-current liabilities	80,368,261,357.26	76,404,810,354.62
Total liabilities	149,629,185,787.60	130,814,187,568.84
Shareholders' equity:		
Share capital	9,599,612,785.16	9,599,588,940.16
Other equity instruments	906,758,064.82	906,691,995.86

Of which: preferred shares		
Perpetual debts		
Capital reserves	18,209,973,814.30	18,209,793,170.31
Less: treasury stock		
Other comprehensive income	90,051,675.39	74,539,490.29
Special reserves	109,719,513.36	7,838,677.20
Surplus reserves	603,991,295.17	603,991,295.17
General risk reserves		
Retained earnings	8,115,978,839.07	6,298,390,031.62
Total equity attributable to owners of the parent company	37,636,085,987.27	35,700,833,600.61
Non-controlling interests	-4,782,899.60	-3,307,763.67
Total shareholders' equity	37,631,303,087.67	35,697,525,836.94
Total liabilities and shareholders' equity	187,260,488,875.27	166,511,713,405.78

Legal representative: Miao Han'gen

Chief accountant: Qiu Hairong

Accounting Principal of the Accounting Institution: Hu Guiyang

2. Year-to-End Consolidated Income Statement:

Unit: RMB

Item	Amount in this period	Amount in the previous period
I. Revenue	103,642,442,658.51	46,707,970,694.28
Of which: Revenue	103,642,442,658.51	46,707,970,694.28
Interest income		
Premiums earned		
Incomes from handling charges and commissions		
II. Cost of sales	100,423,965,400.88	45,325,308,659.78
Of which: cost of sales	90,259,105,607.58	42,638,873,704.10
Interest income		
Expenditures for handling charges and commissions		
Surrenders		
Net amount of compensation expenditure		
Net amount withdrawn for insurance contract reserves		
Policy dividend payment		

Reinsurance expenses		
Taxes and surcharges	6,633,614,056.26	168,564,937.55
Selling expenses	295,295,017.20	138,610,308.24
General and administrative expenses	573,270,674.87	538,511,235.10
Research and development expenses	419,805,545.52	371,606,998.73
Financial expenses	2,242,874,499.45	1,469,141,476.06
Of which: interest expenses	2,317,311,038.08	1,465,128,286.17
Interest income	128,128,477.77	158,780,593.82
Add: other income	528,572,943.12	83,519,815.70
Investment income (losses expressed with "-")	-19,233,987.43	-31,245,376.49
Of which: share of net profits of associates and joint ventures	-16,253,125.55	-4,333,586.24
Profit or loss arising from derecognised financial assets at amortized cost		
Exchange gains (losses expressed with "-")		
Net exposure hedging gains (losses expressed with "-")		
Gains arising from changes in fair value (losses expressed with "-")	6,830,700.83	16,864,101.39
Credit impairment losses (losses expressed with "-")	-14,196,427.74	5,531,802.22
Assets impairment losses (losses expressed with "-")	-966,502,268.86	-185,447,417.67
Gains on disposal of assets (losses expressed with "-")	70,898,330.78	486,324,950.16
III. Operating profit (loss expressed with“-”)	2,824,846,548.33	1,758,209,909.81
Add: non-operating income	79,282,334.93	45,984,912.40
Less: non-operating expenses	16,497,463.03	16,983,840.20
IV. Total profit (total loss expressed with“-”)	2,887,631,420.23	1,787,210,982.01
Less: income tax expenses	410,396,508.51	213,128,644.77
V. Net profit (net loss expressed with "-")	2,477,234,911.72	1,574,082,337.24
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss expressed with "-")	2,477,234,911.72	1,574,082,337.24
2. Net profit from discontinued operations (net loss expressed with "-")		
(II) Classified by ownership of the equity		

1. Net profit attributable to shareholders of the Company	2,478,710,047.65	1,577,312,625.61
2. Net profit attributable to non-controlling interests	-1,475,135.93	-3,230,288.37
VI. Other comprehensive income, net of tax	15,512,185.10	19,441,907.64
Other comprehensive income, net of tax attributable to owners of the Company	15,512,185.10	19,443,699.42
(I) Other comprehensive income that will not be reclassified to profit or loss		
1. Changes arising from remeasurement of defined benefit plan		
2. Share of other comprehensive income of equity accounted investments that will not be reclassified to profit or loss		
3. Changes in fair value of investments in other equity instruments		
4. Changes in the fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	15,512,185.10	19,443,699.42
1. Share of other comprehensive income of equity-accounted investments that will be reclassified to profit or loss		
2. Changes in fair value of other debt investments		
3. Shares of financial assets reclassified to other comprehensive income		
4. Changes in fair value of other debt investments		
5. Reserve for cash flow hedges		
6. Translation differences of foreign currency financial statements	15,512,185.10	19,443,699.42
7. Others		
Net after-tax amount of other comprehensive income attributable to non-controlling interests		-1,791.78
VII. Total comprehensive income	2,492,747,096.82	1,593,524,244.88
Total comprehensive incomes attributable to owners of the Company	2,494,222,232.75	1,596,756,325.03
Total comprehensive incomes attributable to non-controlling interests	-1,475,135.93	-3,232,080.15

VIII. Earnings per share:		
(I) Basic earnings per share	0.37	0.26
(II) Diluted earnings per share	0.36	0.25

Legal representative: Miao Han'gen

Chief accountant: Qiu Hairong

Accounting Principal of the Accounting Institution: Hu Guiyang

3. Year-to-End Consolidated Statement of Cash Flows

Unit: RMB

Item	Amount in this period	Amount in the previous period
I. Cash flows from operating activities		
Cash received from sales of goods and rendering of services	114,938,435,450.56	50,937,861,696.98
Net increase in deposits from customers and deposits in banks and other financial institutions		
Net increase in borrowings from the Central Bank		
Net increase in borrowing funds		
Cash received from receiving insurance premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase of policy holder deposits and investment funds		
Cash received from interest, handling charges and commissions		
Net increase in borrowing funds		
Net capital increase in repurchase business		
Net cash from receivings from vicariously traded securities		
Refunds of taxes and surcharges	1,350,115,727.76	6,335,253,730.54
Cash received from other operating activities	5,069,684,894.16	6,717,931,052.96
Sub-total of cash inflows from operating activities	121,358,236,072.48	63,991,046,480.48
Cash paid for purchase of goods and receipt of services	97,046,568,107.51	51,587,306,885.80
Net increase in loans and advances to customers		
Net increase in deposits in central bank, other banks and financial institutions		
Cash paid for original insurance contract		

claims		
Net increase in lending funds		
Cash paid for interest, handling charges and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	2,757,771,654.91	1,944,698,634.47
Payments of taxes and surcharges	7,423,864,671.76	944,513,734.55
Cash paid relating to other operating activities	8,108,300,821.16	6,314,444,673.06
Sub-total of cash outflows from operating activities	115,336,505,255.34	60,790,963,927.88
Net cash flows from operating activities	6,021,730,817.14	3,200,082,552.60
II. Cash flows from investing activities		
Cash received from disinvestment	48,301,287.30	53,911,691.18
Cash from investment income	5,106,970.94	54,218,287.35
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	889,807,479.57	274,947,042.52
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	1,117,382,456.05	3,793,144,111.76
Sub-total of cash inflows from investing activities	2,060,598,193.86	4,176,221,132.81
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	19,073,862,979.86	21,837,583,161.14
Cash paid to acquire investments	60,555,207.35	2,128,809,646.61
Net increase in pledge loans		
Net cash paid for the acquisition of subsidiaries and other business units		
Cash payments relating to other investing activities	523,336,773.80	3,640,652,419.23
Sub-total of cash outflows from investing activities	19,657,754,961.01	27,607,045,226.98
Net cash flows from investing activities	-17,597,156,767.15	-23,430,824,094.17
III. Cash flows from financing activities		
Cash received from capital contributions		4,091,798,690.97
Of which: cash received from capital contributions by non-controlling interests of		

subsidiaries		
Cash received from borrowings	43,296,725,755.56	42,347,199,066.67
Cash received relating to other financing activities	1,113,831,000.00	3,611,838,700.00
Sub-total of cash inflows from financing activities	44,410,556,755.56	50,050,836,457.64
Cash paid for debt repayments	28,825,725,752.14	18,473,834,884.98
Cash paid for distribution of dividends and profits or payment of interest	3,980,566,658.34	3,964,194,077.79
Of which: dividends and profits paid to minority shareholders by subsidiaries		
Cash paid for other financing activities	1,864,011,729.19	6,833,414,723.60
Sub-total of cash outflows from financing activities	34,670,304,139.67	29,271,443,686.37
Net cash flows from financing activities	9,740,252,615.89	20,779,392,771.27
IV. Effect of changes in foreign exchange rate on cash and cash equivalents	-35,762,884.52	83,582,114.34
V. Net increase in cash and cash equivalents	-1,870,936,218.64	632,233,344.04
Add: beginning balance of cash and cash equivalents	10,003,518,583.15	9,678,121,585.63
VI. Ending balance of cash and cash equivalents	8,132,582,364.51	10,310,354,929.67

(II) Adjustments for the initial implementation of new accounting standards for Year-beginning financial statement items in the year 2023

Yes No

(III) Audit report

Whether Q3 report is audited

Yes No

The Company's report for the third quarter is unaudited.

Jiangsu Eastern Shenghong Co., Ltd.

Board of Directors

October 27, 2023